



NEWS RELEASE

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For Immediate Release

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Senior Vice President, Chief Lending Officer Announced at East Cambridge Savings Bank

Timothy E. Bombard, Senior Vice President and Chief Lending Officer

CAMBRIDGE, MASSACHUSETTS, --- East Cambridge Savings Bank elected Timothy E. Bombard Senior Vice President and Chief Lending Officer. Bombard oversees the lending function of the Bank including commercial, residential, and consumer lending operations.

He has been employed by the Bank since 1999 and has over 25 years experience in the financial service industry with a solid foundation in all aspects of lending.

Bombard serves on the Board of Directors for the Cambridge Neighborhood Apartment Housing Services, Inc.; and as a member of the Massachusetts Bankers Association Commercial Credit Committee and Massachusetts Community & Banking Council's Affordable Housing Committee.

East Cambridge Savings Bank, with close to \$785 million in assets, is a mutual savings bank established by Massachusetts charter in 1854, and provides both businesses and individuals with a full line of banking services. The Bank is headquartered in Cambridge, MA with additional offices in Arlington, Belmont, Medford, Somerville, and Waltham, MA, and an educational training facility at Cambridge Rindge and Latin School, Cambridge, MA. The Bank is a member of FDIC and a member of DIF. Visit www.ecsb.com for more information.

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